

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 981 - HB 1071

March 25, 2017

SUMMARY OF BILL: Authorizes students at William R. Moore College of Technology to be eligible for the Tennessee Promise Scholarship, if they meet all other requirements.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures –
\$18,200/Tennessee Promise Scholarship Special Reserve Account**

Assumptions:

- Based on information provided by the Tennessee Student Assistance Corporation and William R. Moore College of Technology five students would be eligible to receive the Tennessee Promise Scholarship under the provisions of this legislation.
- The award amount each student would be eligible to receive is estimated to be \$3,638.
- The Tennessee Promise Scholarship is awarded from the Tennessee Promise Scholarship Special Reserve Account (TPSRA) pursuant to Tenn. Code Ann. § 49-4-708(d)(1).
- The total recurring increase in state expenditures from the TPSRA is estimated to be \$18,190 (\$3,638 x 5 students).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/rbp